

**JET AIRWAYS (INDIA) LIMITED (IN LIQUIDATION)**

Registered Office - Sterling Centre, 401-407, 4th Floor, Opp. Divine Child High School, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400093 CIN: L99999MH1992PLC066213 (A company under liquidation vide an order of the Hon'ble NCLT dated 26th November 2024)

**PUBLIC ANNOUNCEMENT FOR E-AUCTION**

Notice under Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

Notice is hereby given by the undersigned to the public at large of e-auctions, inviting bids for the sale of 2 assets (described in the table below) owned by Jet Airways (India) Limited (in Liquidation) ("Corporate Debtor") which form a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the rules and regulations framed thereunder, on an 'as is where is', 'as is what is', 'as is how is', 'whatever there is', 'without any recourse' basis, and without any representation, warranty, or indemnity.

The sale of assets of the following Asset IDs will be undertaken by the undersigned by auction vide following Auction IDs through the e-auction platform BAANKNET (formerly eBkRay) at <https://ibbi.baanknet.com> ("E-Auction Platform") in accordance with inter alia Regulation 32 of the IBBI (Liquidation Process) Regulations, 2016 and the asset sale process memoranda dated February 22, 2026 ("ASPM") available on BAANKNET at this link.

**Schedule of important dates for the e-auctions**

Last date and time to submit eligibility documents and section 29A undertaking	March 24, 2026, 8:00 PM
Last date and time to deposit the earnest money deposit ("EMD")	March 24, 2026, 8:00 PM
Date and time of the e-auction	March 27, 2026, 10:00 AM to 8:00 PM
Last date for payment of final sale consideration	Within sixty (60) days of issuance of letter of demand for payment of final sale consideration by the undersigned

Sr. No.	Asset Description	Auction ID	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental Value (in INR)
1	Aircraft Boeing-777-300ER - 35157 - VT-JET; LH Engine - 906343; RH Engine 906363; APU - Honeywell P-1728 located in Delhi (Asset ID: 3751)	2914	1,71,80,50,000	17,18,05,000	8,59,02,500
2	Aircraft Boeing-777-300ER- 35160 - VT-JEU; LH Engine - 906341; RH Engine 906299; APU - Honeywell P-1754 located in Delhi (Asset ID: 3753)	2915	1,84,95,00,000	18,49,50,000	9,24,75,000

\*Excluding, inter alia, taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premia, and all applicable essential expenses for consummating the sale. No representations, warranties or indemnities shall be provided by the undersigned.

**Important Notes:**

- The e-auctions will be held separately for the 2 assets listed above on the E-Auction Platform.
- This sale notice shall be read with the respective ASPMs containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET at this link.
- Foreign bidders are specifically requested to adhere to the timelines and eligibility criteria provided for in the Addendum to the respective ASPMs dated February 22, 2026.
- The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform (unless otherwise specified in the ASPM (including any addendum issued thereto)) within the stipulated timelines.
- The prospective bidders should create their user ID and password on the E-Auction Platform and deposit their EMD amount in E-Wallet of the portal. For any queries regarding the E-Auction Platform and its submission of documents and EMD, reach out to BAANKNET at +91 8291220220
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC and that if they are found ineligible at any stage, the EMD submitted by them shall be forfeited.
- For queries, please contact Mr. Nikhil Lele (+91-9923695656), part of the Liquidator's team, at [jetliquidation@in.ey.com](mailto:jetliquidation@in.ey.com) and [liquidation.jet@gmail.com](mailto:liquidation.jet@gmail.com) with the subject line "Aviation Assets Auction - B777".
- The prospective bidders are requested to note that requisite documents for bidding are to be submitted through the E-Auction Platform only and shall not be sent to the Liquidator or his team or his Advisor to CD.
- It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Jet Airways (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.
- It is clarified that the details of the assets set out herein and in the respective ASPMs are provided strictly for general reference purposes only. The Indemnified Parties (as defined in the respective ASPMs) expressly disclaim and shall have no liability or responsibility whatsoever for any deficiency/ inaccuracy/ discrepancy/ misstatement/ omission/ variation/ shortfall or error of any kind in the description and/ or condition of the assets, and whether or not such discrepancy is discovered before, during, or after the completion of the e-auctions. The sale of the assets is conducted strictly on an 'as is where is', 'as is what is', 'as is how is' and 'without recourse' basis and without any representation, warranty, or indemnity (including as to the condition, or quality of the assets) by the Indemnified Parties. By participating in the e-auctions, each prospective bidder acknowledges that it is solely responsible for conducting its own independent due diligence, including but not limited to physical inspection and verification of the assets, and that it shall have no claim and waives any claim, demand, action, or remedy of any nature whatsoever against any of the Indemnified Parties in respect of any discrepancy, error, or deficiency in the description, or condition of the assets, or for any loss, damage, cost, or expense incurred or suffered by such prospective bidder as a result thereof, whether foreseeable or not.
- All prospective bidders expressly acknowledge that their bids shall be submitted solely based on the due diligence conducted by them and not by relying on the information provided in the respective ASPMs. The prospective bidders expressly waive any rights, contentions and/or defences with respect to the e-auctions being conducted pursuant to the respective ASPMs on the ground that their bids were submitted on the basis of the information provided herein.
- The Liquidator reserves the right to amend or change the terms of the respective ASPMs at his sole discretion and amend the timelines of the sale process including but not limited to the dates of the e-auctions. The Liquidator, in accordance with the advice of the Stakeholders' Consultation Committee further reserves the right to cancel/abort e-auctions at any stage without assigning any reason whatsoever, save and except as otherwise provided under applicable laws.

Sd/-

Satish Kumar Gupta

Liquidator of Jet Airways (India) Limited

IP Registration No: IBBI/IPA-001/IP-P00023/2016-17/10056

AFA No. - AA1/10056/02/311226/108454

AFA Valid till December 31, 2026

Address for Correspondence: 401-407, Sterling Centre,

4th Floor, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093

Email - [liquidation.jet@gmail.com](mailto:liquidation.jet@gmail.com)

Date: 22.02.2026

Place: Mumbai

